

An **Overview Guide**  
for Individuals

# UL Guard



Universal life insurance with  
a guaranteed death benefit

Insurance Strategies



We'll help you get there.®

# Coverage You Can Count On

Universal Life Guard (UL Guard) offers affordable, permanent life insurance coverage to help protect your family or business from financial loss when you die. It provides a death benefit that can be guaranteed for an affordable premium, but has limited ability to accumulate account value.

## Customize Your Coverage

Paying a minimum premium requirement can guarantee the death benefit of a UL Guard policy. However, your policy can also be tailored using these features:

- **Adjustable premium schedule** – You can choose the length of your payment schedule. The longer you pay, the lower your annual premium. If you prefer to pay premiums for a shorter period – such as 10 or 20 years, or even a single payment<sup>1</sup> – the annual premium will be higher, but no additional premiums would be required as long as payments are made exactly as planned.
- **Flexible guarantee period** – You can choose to guarantee your coverage for life, or you can reduce your out-of-pocket cost by electing a shorter guarantee period. *Important:* If you reach the end of your guarantee period, extending coverage beyond that may be cost prohibitive.

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. Early surrender charges apply for the first 19 years of the policy. Those charges may decrease the value of the policy substantially depending on how early the policy, or any portion of it, is surrendered or accessed. While the policy allows for access to account values, you should know that there may be little to no account value available for loans and withdrawals in the policy's early years.

**The information provided is not written or intended as specific tax or legal advice. MassMutual, its employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.**

<sup>1</sup> Policy withdrawals are not subject to taxation up to the amount paid into the policy (cost basis). Paying a single premium will likely cause the policy to become a Modified Endowment Contract (MEC), making policy loans and/or withdrawals taxable to the extent of gain and subject to a 10% tax penalty.

## How UL Guard Can Fit Your Life

UL Guard appeals to a variety of people in different situations.

### Personal Planning

- **Legacy planning** – The death benefit is generally paid income tax free and can be used to leverage what you leave or help pay estate taxes due at death.
- **Income protection** – The death benefit can also be used to replace all or part of your income.

### Business Planning

- **Business protection** – If you or a business partner were to die, the death benefit ensures that the surviving owners will have a source of liquidity to buy out the deceased owner's share of the business.
- **Employee retention** – A UL Guard policy can be used as a fringe benefit to attract and retain top talent by providing a death benefit that is paid to loved ones when an insured executive dies.

## Protection You Can Count On

A UL Guard policy gives you the option to guarantee your coverage for life, or for a specific period of time. It also allows you to customize your premium schedule to fit your budget by choosing the length of your premium payment period. UL Guard can provide the life insurance you need to help protect your family or business, at a price you can afford.



# MassMutual. We'll help you get there.®

There are many reasons to choose a life insurance company to help meet your financial needs: protection for your family or business, products to provide supplemental income and the confidence of knowing you will be prepared for the future.

At Massachusetts Mutual Life Insurance Company (MassMutual), we operate for the benefit of our participating policyowners. We stand strong in the fundamental belief that every secure future begins with a good decision. And when choosing a life insurance company – ownership, strength and stability matter.

Learn more at [www.massmutual.com/mutuality](http://www.massmutual.com/mutuality)

Universal Life Guard (policy form P8-2005 and P8-2005-NC in North Carolina) is participating, interest-sensitive, universal life insurance. Dividends are not expected to be paid. UL Guard is issued by Massachusetts Mutual Life Insurance Company, Springfield MA, 01111-0001.

